

0971 California Alternative Energy and Advanced Transportation Financing Authority

The California Alternative Energy and Advanced Transportation Financing Authority was established by Chapter 908, Statutes of 1980, as the California Alternative Energy Source Financing Authority, to "promote the prompt and efficient development of energy sources which are renewable or which more efficiently utilize and conserve scarce energy resources." Recognizing the importance of developing a secure energy future to protect the environment and ensure economic stability, the intent of the legislation was to promote energy sources designed to reduce the degradation of the environment. The Authority later became the California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA) in 1994, when the statute was amended to include development and commercialization of advanced transportation technologies.

CAEATFA consists of five members: the State Treasurer, who serves as the chairperson of CAEATFA, the State Controller, the Director of Finance, the Chairperson of the State Energy Resources Conservation and Development Commission (the California Energy Commission), and the President of the Public Utilities Commission.

3-YR EXPENDITURES AND PERSONNEL YEARS

	Personnel Years			Expenditures		
	2009-10	2010-11	2011-12	2009-10*	2010-11*	2011-12*
10 California Alternative Energy and Advanced Transportation Financing Authority	1.0	7.0	7.0	\$276	\$16,678	\$25,832
TOTALS, POSITIONS AND EXPENDITURES (All Programs)	1.0	7.0	7.0	\$276	\$16,678	\$25,832
FUNDING				2009-10*	2010-11*	2011-12*
0382 Renewable Resource Trust Fund				\$-	\$50	\$15,220
0528 California Alternative Energy Authority Fund				276	1,628	1,612
0995 Reimbursements				-	15,000	9,000
TOTALS, EXPENDITURES, ALL FUNDS				\$276	\$16,678	\$25,832

LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

Public Resources Code Sections 26000-26017; 26020-26042.4; 26100-26106; 26120-26124; 26140-26141.

MAJOR PROGRAM CHANGES

- The Governor's Budget proposes \$15 million reimbursements in 2010-11 and \$9 million in 2011-12 from the California Energy Commission to assist the implementation of the California Ethanol Producer Incentive Program, created by Chapter 750, Statutes of 2007 (AB 118).
- The Governor's Budget includes \$15 million in 2011-12 from the Renewable Resource Trust Fund to implement the Property Assessed Clean Energy Program. Chapter 15, Statutes of 2010 (SB77) created the program and appropriated \$50 million available until December 31, 2014.

DETAILED BUDGET ADJUSTMENTS

	2010-11*			2011-12*		
	General Fund	Other Funds	Personnel Years	General Fund	Other Funds	Personnel Years
Workload Budget Adjustments						
Other Workload Budget Adjustments						
• Implementation of Chapter 15, Statutes of 2010	\$-	\$-	-	\$-	\$15,000	-
• Implementation of Chapter 15, Statutes of 2010	-	50	-	-	220	-
• Employee Compensation Adjustments	-	-7	-	-	-7	-
• Retirement Rate Adjustment	-	11	-	-	11	-
• Workforce Cap Adjustment	-	-27	-	-	-27	-
• Miscellaneous Baseline Adjustments	-	-	-	-	-16	-
Totals, Other Workload Budget Adjustments	\$-	\$27	-	\$-	\$15,181	-
Totals, Workload Budget Adjustments	\$-	\$27	-	\$-	\$15,181	-
Policy Adjustments						
• Implementation of the California Energy Commission's CEPIP	\$-	\$15,000	-	\$-	\$9,000	-

* Dollars in thousands, except in Salary Range.

0971 California Alternative Energy and Advanced Transportation Financing Authority - Continued

	2010-11*			2011-12*		
	General Fund	Other Funds	Personnel Years	General Fund	Other Funds	Personnel Years
Totals, Policy Adjustments	\$-	\$15,000	-	\$-	\$9,000	-
Totals, Budget Adjustments	\$-	\$15,027	-	\$-	\$24,181	-

PROGRAM DESCRIPTIONS

10 - ALTERNATIVE ENERGY AND ADVANCED TRANSPORTATION FINANCING AUTHORITY

The Authority is authorized to issue up to \$1 billion in total outstanding bond debt to finance alternative energy and advanced transportation projects pursuant to Public Resources Code Section 26020. As of June 30, 2010, CAEATFA has issued \$204.85 million in bonds, and \$71.2 million is outstanding.

Financial assistance can take the form of loans, loan loss reserves, interest rate reductions, proceeds of bonds issued by the authority, insurance, guarantees or other credit enhancements or liquidity facilities, contributions of money, property, labor, or other items of value.

In 2010, CAEATFA launched a sales and use tax exclusion (STE) program for advanced transportation and alternative source manufacturing in California (SB 71, Chapter 10, Statutes of 2010). The objective of CAEATFA's sales and use tax exclusion programs is to promote the creation of California-based manufacturing and businesses, California-based jobs, the reduction of greenhouse gases, air and water pollution, and energy consumption.

DETAILED EXPENDITURES BY PROGRAM

		2009-10*	2010-11*	2011-12*
PROGRAM REQUIREMENTS				
10	CALIFORNIA ALTERNATIVE ENERGY AND ADVANCED TRANSPORTATION FINANCING AUTHORITY			
State Operations:				
0382	Renewable Resource Trust Fund	\$-	\$50	\$220
0528	California Alternative Energy Authority Fund	276	1,628	1,612
0995	Reimbursements	-	15,000	9,000
Totals, State Operations		\$276	\$16,678	\$10,832
Local Assistance:				
0382	Renewable Resource Trust Fund	-	-	15,000
Totals, Local Assistance		\$-	\$-	\$15,000
TOTALS, EXPENDITURES				
State Operations		276	16,678	10,832
Local Assistance		-	-	15,000
Totals, Expenditures		\$276	\$16,678	\$25,832

EXPENDITURES BY CATEGORY

	1 State Operations			Expenditures			
	Positions/Personnel Years	2009-10	2010-11	2011-12	2009-10*	2010-11*	2011-12*
PERSONAL SERVICES							
Authorized Positions (Equals Sch. 7A)	1.0	7.0	7.0	\$110	\$399	\$414	
Total Adjustments	-	-	-	-	-6	-	
Estimated Salary Savings	-	-	-	-	-27	-27	
Net Totals, Salaries and Wages	1.0	7.0	7.0	\$110	\$366	\$387	
Staff Benefits	-	-	-	36	285	283	
Totals, Personal Services	1.0	7.0	7.0	\$146	\$651	\$670	
OPERATING EXPENSES AND EQUIPMENT				\$130	\$977	\$942	

* Dollars in thousands, except in Salary Range.

0971 California Alternative Energy and Advanced Transportation Financing Authority
- Continued

1 State Operations	Positions/Personnel Years			Expenditures		
	2009-10	2010-11	2011-12	2009-10*	2010-11*	2011-12*
SPECIAL ITEMS OF EXPENSE				\$-	\$15,050	\$9,220
TOTALS, POSITIONS AND EXPENDITURES, ALL FUNDS (State Operations)				\$276	\$16,678	\$10,832

2 Local Assistance	Expenditures		
	2009-10*	2010-11*	2011-12*
Grants and Subventions	\$-	\$-	\$15,000
TOTALS, EXPENDITURES, ALL FUNDS (Local Assistance)	\$-	\$-	\$15,000

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

1 STATE OPERATIONS	2009-10*	2010-11*	2011-12*
0382 Renewable Resource Trust Fund			
APPROPRIATIONS			
For transfer to the California Alternative Energy Authority Fund	-	(\$2,409)	-
Revised expenditure authority per Provision 1 (Carryover)	(\$-)	(-1,011)	-
Public Resources Code Section 26140	300	-	-
Prior year balances available:			
For transfer to the California Alternative Energy Authority Fund	-	-	(\$1,011)
Public Resources Code Section 26140	-	300	250
Totals Available	\$300	\$300	\$250
Balance available in subsequent years	-300	-250	-30
TOTALS, EXPENDITURES	\$-	\$50	\$220
0528 California Alternative Energy Authority Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$234	\$1,651	\$1,612
Allocation for employee compensation	-	3	-
Adjustment per Section 3.60	-	11	-
Reduction per Section 3.90	-19	-27	-
Reduction per Control Section 3.91	-	-10	-
Adjustment per Section 3.55	-2	-	-
Revised expenditure authority per Provision 1 (Carryover)	155	-	-
Totals Available	\$368	\$1,628	\$1,612
Unexpended balance, estimated savings	-92	-	-
TOTALS, EXPENDITURES	\$276	\$1,628	\$1,612
0995 Reimbursements			
APPROPRIATIONS			
Reimbursements	-	\$15,000	\$9,000
TOTALS, EXPENDITURES, ALL FUNDS (State Operations)	\$276	\$16,678	\$10,832

2 LOCAL ASSISTANCE	2009-10*	2010-11*	2011-12*
0382 Renewable Resource Trust Fund			
APPROPRIATIONS			
Public Resources Code Section 26140	\$49,700	\$49,700	-
Prior year balances available:			
Public Resources Code Section 26140	-	-	\$49,700

* Dollars in thousands, except in Salary Range.

0971 California Alternative Energy and Advanced Transportation Financing Authority
- Continued

2 LOCAL ASSISTANCE	<u>2009-10*</u>	<u>2010-11*</u>	<u>2011-12*</u>
Totals Available	\$49,700	\$49,700	\$49,700
Balance available in subsequent years	-49,700	-49,700	-34,700
TOTALS, EXPENDITURES	\$-	\$-	\$15,000
TOTALS, EXPENDITURES, ALL FUNDS (Local Assistance)	\$-	\$-	\$15,000
TOTALS, EXPENDITURES, ALL FUNDS (State Operations and Local Assistance)	\$276	\$16,678	\$25,832

CHANGES IN AUTHORIZED POSITIONS

	<u>Positions/Personnel Years</u>			<u>Expenditures</u>		
	2009-10	2010-11	2011-12	2009-10*	2010-11*	2011-12*
Totals, Authorized Positions	1.0	7.0	7.0	\$110	\$399	\$414
Furlough Adjustments	-	-	-	-	-3	-
PLP Adjustments	-	-	-	-	-3	-
Total Adjustments	-	-	-	\$-	\$-6	\$-
TOTALS, SALARIES AND WAGES	1.0	7.0	7.0	\$110	\$393	\$414

* Dollars in thousands, except in Salary Range.